

Fiscal Impact
1st Session of the 59th Legislature

Bill No.:
Version:
Author:
Date:

SB 119
INT
Sen. Bergstrom
02/13/2023

Fiscal Analysis

SB 119 creates the Right-to-Start Act. The measure establishes the Office of Entrepreneurship within the Oklahoma Department of Commerce. The Office is tasked with working with stakeholders and organizations supporting entrepreneurship to enhance learning and skills, provide technical support, and expand access to resources for entrepreneurs across the state. The measure also directs the Office to submit a report to the Legislature no later than January 1, 2024, highlighting number and total dollar amount of state contracts awarded to businesses, percentage of the number of state contracts awarded to businesses that have been in operation for less than 5 years, and percentage of the total dollar amount of state contracts awarded to businesses that have been in operation for less than 5 years. The report shall be filed annually.

FY'24 Impact: \$652,000.00

Full Year Impact: \$652,000.00

Prepared by: Senate Fiscal Staff